

HOK Agrichem Private Limited

Regd. Office: E-44, Gautam Marg, Vaishali Nagar, Jaipur-302021 (Rajasthan)
CIN: U20219RJ2023PTC086775; Email: hokagrichem@gmail.com; Contact: +91-99822-22218

Notice of the 1st Annual General Meeting

Notice is hereby given that the 1st Annual General Meeting (AGM) of the members of HOK Agrichem Private Limited will be held on Tuesday, 31, December, 2024 at 11:00 P.M. at the registered office of the Company situated at E-44, Gautam Marg, Vaishali Nagar, Jaipur-302021 (Rajasthan) to transact the following business:

ORDINARY BUSINESS

Item No.1- Adoption of the Audited Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31.03.2024, together with the reports of the Board of Directors ('the Board') and the Auditor's thereon.

Item No.2- Appointment of Statutory Auditor

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **ordinary resolution**:

Resolved That pursuant to the provisions of Section 139(9) and 142(1) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rules made there under, M/s R.K. Shrimai and Co., Chartered Accountants, Jaipur (ICAI FRN: 0005178C), be and are hereby appointed as the Statutory Auditor of the Company to hold the office from the conclusion of this AGM until the conclusion of the sixth consecutive AGM, on such terms and conditions and remuneration as may be decided by the Board of Directors in consultation with the said auditors.

Further resolved that both the Directors of the Company be and are hereby severally authorized for and on behalf of the Company to fulfill all the required legal compliances related to the same.

By order of the Board of

HOK Agrichem Private Limited

For HOK Agrichem PTC086775

Om Prakash Choudhary

DIRECTOR

Director

DIN: 01004122

Jaipur, 05.09.2024

NOTES:

1. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The instrument (duly completed and signed) appointing the proxy, in order to be effective, must be deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting. A proxy form and attendance sheet for AGM are annexed. A person can act as a proxy on behalf of not exceeding fifty members and holding in aggregate not more than ten percent of the total share capital of the Company.

2. A copy of the Audited Financial Statements for the year ended on 31.03.2024 together with the Board's Report and Auditor's Report thereon are annexed.

3. Corporate members intending to send their authorized representatives to attend the AGM are requested to send to the Company a duly certified true copy of the relevant Board Resolution/ Power of Attorney authorizing their representatives to attend and vote on their behalf at the AGM.

4. All the documents referred in the notice, annual report, as well as register of director's shareholding are open for inspection, during the business hours, at the Registered office of the Company up to and including the date of AGM.

5. The route map for location of the venue of the AGM is as under:



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Board's Report

To the Members

Your directors have pleasure in presenting the 1st Annual Report of the business and operations of your Company together with the audited financial statements for the year ended on 31.03.2024. The report is as under:

Status of the Company

As per the provisions of Section 2(85) of the Companies Act, 2013 ("the Act"), status of the Company is small Company.

Nature of Business and Changes Therein

The main business of the Company is to deal in all types of gas based, natural or man-made fertilizers, pesticides, seeds, agriculture equipment and chemicals whether nitrogenous, (in brief). Since incorporation there is no change in the main object.

State of Company Affairs

Net profit for the year is Rs. 7.52 (in Lakhs).

Financial Results/Highlights/Summary

(Amount in lakhs unless stated otherwise)

Particulars	FY 2023-2024
Total income including other income	3,308.60
Less: Total expenses	3,298.49
Profit/(Loss) before tax	10.11
Less: Tax expense	2.59
Profit/(Loss) after tax	7.52
Opening balance in Statement of Profit and Loss	-
Appropriations	-
Closing balance in Statement of Profit and Loss	7.52

Web link of Annual Return

The Company does not have any website.

Director/Key Managerial Personnel & Changes Therein

Name	Designation	Date of Appointment	Date of Cessation	Remark
Om Prakash Choudhary	Director	7-Apr-23	NA	No Change
Kedar Choudhary	Director	7-Apr-23	NA	No Change

Details of meetings

A. Of the Members: No meeting was held during the year

S.No.	Type of meeting	Date of meeting	No. of members entitled to attend	No. of members attended	% of total shareholding of members attended
1	EOGM	05-05-23	2	2	100

B. Of the Board:

Details of Board Meetings:

S.No.	Date of board meeting	Board strength	No. of directors present
1	Fri, 14,Apr,2023	2	2
2	Fri, 21,Apr,2023	2	2
3	Wed, 26,Apr,2023	2	2
4	Mon, 15,May,2023	2	2
5	Tue, 05,Sep,2023	2	2
6	Wed, 15,Nov,2023	2	2
7	Mon, 11,Mar,2024	2	2

Attendance of the Directors in Board Meetings:

S.No.	Name of the Director	Board Meetings		
		Held	Attended	% of attendance
1	Om Prakash Choudhary	7	7	100
2	Kedar Choudhary	7	7	100

The Company is not required to constitute of any committee of the Board.

Deposits

The Company has not accepted any deposits within the meaning of provisions of the Section 73 covered under Chapter V of the Act.

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Details of transactions not considered as deposit under Rule 2(1)(c) of the Companies Acceptance of Deposit Rules, 2014; Details of loan taken from directors and their relatives are as under:

S.No.	Name	Op. Balance	Accepted	Repaid	Cl. Balance	Relation at the time when loan was taken
1	Om Prakash Choudhary	-	-	-	-	Director
2	Kedar Choudhary	-	-	-	-	Director

Disclosure Pursuant To Rule-5 of the Companies (Appointment & Remuneration) of Managerial Person, Rule, 2014 Being a non listed Company, disclosure requirement under this rule is not applicable.

Material Changes and Commitments after the date of Balance Sheet

There has been no material changes and commitments affecting financial position of the Company which have occurred between the end of the financial year and the date of this report.

Statutory Auditors

M/s R.K. Shrimal and Co., Chartered Accountant, Jaipur are retiring at the ensuing Annual General Meeting and they have confirmed their eligibility and willingness to accept the appointment, if they are appointed. Pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, M/s R.K. Shrimal and Co., Chartered Accountants, Jaipur is proposed to be appointed as statutory auditor for the FY 2024-2025 to FY 2028-2029.

Auditors' Report

The auditors' report is self explanatory and since it does not contain any qualifications, reservations or adverse remarks therefore needs no comments.

Comment on Fraud

The statutory auditor has not reported any fraud u/s 143 (12) of the Act.

Related party transactions covered under Section 188 (1) of the Act

During the year, the Company has entered into transactions with related parties. All these transactions were in ordinary course of business and on arms length basis. Detail of the same is given in Form "AOC-2" forming part of this Board's Report.

Business Risk Management

The Board identifies, evaluates the business risks and opportunities. The directors of the Company take proactive steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience.

Directors' Responsibility Statement

Pursuant to Section 134(3)(c) read with Section 134(5) of the Act, the Board, to the best of their knowledge and ability, confirm that:

1. In the preparation of the annual accounts for the financial year ended 31.03.2024, the applicable accounting standards had been followed and there are no material departures;
2. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The directors had prepared the accounts on a going concern basis;
5. Being a non-listed Company, Sub-clause (e) of Section 134 (5) of the Act, is not applicable to the Company; and
6. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Significant and Material Orders passed by Regulators or Courts or Tribunals

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in future.

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Constitution of Internal Complaints Committee and Number of Cases Filed, if any, and their disposal U/S 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 [14 of 2013]. During the year, no such case has been reported.

Secretarial Standards:

The Company has duly complied with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

Other Matters

All other applicable information's and details as required under the provisions of the Act and rules thereunder, to be reported in Board's Report are either nil or not applicable on the Company.

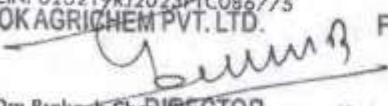
Acknowledgement

Your directors wish to express their sincere appreciation for co-operation and assistance received from the bankers, regulatory authorities, stakeholders including customers and others business associates who have extended their valuable support and encouragement during the year under review.

For and on behalf of the Board of
HOK Agrichem Private Limited

CIN: U20219RJ2023PTC086775

For HOKAGRICHEM PVT. LTD.


Om Prakash Chaturvedi
Director
DIN: 01004122

Jaipur, 05.09.2024


For HOKAGRICHEM PVT. LTD.
Kedar Choudhary
Director
DIN: 06905752

DIRECTOR

HOK Agrichem Private Limited

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FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into during the year, which were not at arm's length basis.

2. Details of material contracts or arrangements or transactions at arm's length basis:

S.No	Particulars	Details
1	Name (s) of the related party & nature of relationship	Advance Agrolife Private Limited (Common Directors)
2	Nature of contracts/arrangements/transaction	Sale and Purchase
3	Duration of the contracts/arrangements/transaction	Ongoing
4	Salient terms of the contracts or arrangements or transaction including the value, if any	Sales- Rs. 3924.97/- (in lakhs) Purchase- Rs. 5292.01/- (in lakhs)
5	Date of approval by the Board	14.04.2023
6	Amount paid as advances, if any	Nil

For and on behalf of the Board of

HOK Agrichem Private Limited

CIN: U20219RJ2023PTC086775

For HOK AGRICHEM PVT. LTD.

Om Prakash Choudhary
DIRECTOR

Director

DIN: 01004122

For HOK AGRICHEM PVT. LTD.

Kedar Choudhary
DIRECTOR

Director

DIN: 06905752



Independent Auditor's Report

To the Members of **HOK AGRICHEM PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **HOK AGRICHEM PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024 and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	NIL	NA

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The



risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules thereunder.
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.



- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 01.04.2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the FY ended on 31.03.2024.

Place:-JAIPUR
Date: 05/09/2024
UDIN: 24074013 BKBIAU5384



For R.K.SHRIMAL AND CO.
Chartered Accountants
FRN: 0005178C

RAJESH KUMAR SHRIMAL
(PROPRIETOR)
Membership No. 074013

Balance Sheet as at 31st March 2024

₹ in lakhs

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1.00	
Reserves and surplus	2	7.52	
Money received against share warrants		8.52	
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
Current liabilities			
Short-term borrowings	3		
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others		3,927.81	
Other current liabilities	4	4.77	
Short-term provisions			
		3,932.58	
TOTAL		3,941.10	
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)		0.01	
Long-term loans and advances	5		
Other non-current assets			
		0.01	
Current assets			
Current investments	6		
Inventories		1,385.07	
Trade receivables	7	2,260.40	
Cash and cash equivalents	8	15.74	
Short-term loans and advances	5		
Other current assets	9		
		279.88	
TOTAL		3,941.09	
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	15		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For R.K. SHRIMALI AND CO.
Chartered Accountants
(FRN: 000ETTAC)

RAJESH KUMAR SHRIMALI
PROPRIETOR
Membership No.: 074013
Place: JAIPUR
Date: 05/09/2024



For HOKAGRICHET PVT LTD.

For and on behalf of the Board of Directors

DIRECTOR

OM PRAKASH CHOUDHARY
DIRECTOR
DIN: 01004122

For HOKAGRICHET PVT LTD.

DIRECTOR

KEDAR CHOUDHARY
DIRECTOR
DIN: 06905752

Statement of Profit and loss for the year ended 31st March 2024

₹ in lakhs

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	10	3,045.06	
Less: Excise duty			
Net Sales		3,045.06	
Other income	11	263.53	
Total Income		3,308.59	
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade		4,513.82	
Changes in inventories	12	(1,385.07)	
Employee benefit expenses		98.01	
Finance costs			
Depreciation and amortization expenses	13	71.72	
Other expenses			
Total expenses		3,298.49	
Profit before exceptional, extraordinary and prior period items and tax		10.11	
Exceptional items			
Profit before extraordinary and prior period items and tax		10.11	
Extraordinary items			
Prior period item			
Profit before tax		10.11	
Tax expenses			
Current tax		2.60	
Deferred tax		(0.01)	
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		7.52	
Earning per share-in ₹			
Basic	14		
Before extraordinary Items		75.18	
After extraordinary Adjustment		75.18	
Diluted			
Before extraordinary Items		75.18	
After extraordinary Adjustment		75.18	

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

15

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For R.K.SHRIMALI AND CO.

Chartered Accountants

(FRN: 0005178C)

RAJESH KUMAR SHRIMALI
PROPRIETOR

Membership No.: 074013

Place: JAIPUR

Date: 05/09/2024



For HOK AGRICHEM PVT. LTD.

For and on behalf of the Board of Directors

OM PRAKASH CHOWDHARY
DIRECTOR
DIN: 01004122

KEDAR CHOWDHARY
DIRECTOR
DIN: 06905752

DIREC

Notes to Financial statements for the year ended 31st March 2024

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

Particulars	₹ in lakhs	
	As at 31st March 2024	As at 31st March 2023
Authorised :		
10000 (31/03/2023:0) Equity shares of Rs. 10.00/- par value	1.00	
Issued :		
10000 (31/03/2023:0) Equity shares of Rs. 10.00/- par value	1.00	
Subscribed and paid-up :		
10000 (31/03/2023:0) Equity shares of Rs. 10.00/- par value	1.00	
Total	1.00	

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares	₹ in lakhs			
	As at 31st March 2024	As at 31st March 2023		
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period				
Issued during the Period	10,000	1.00		
Redeemed or bought back during the period				
Outstanding at end of the period	10,000	1.00		

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	OM PRAKASH CHOURHARY	5,000	50.00		0.00
Equity	KEDAR CHOURHARY	5,000	50.00		0.00
	Total :	10,000	100.00		0.00

Name of Shareholders	As at 31st March 2024		% Change	
	% Change during the FY 2022-2023	No. of Shares	No. of Shares	% of
OM PRAKASH CHOURHARY		5,000	50.00	-
KEDAR CHOURHARY		5,000	50.00	-
Total :				-Total :
10,000	100.00	-	-	-

Note No. 2 Reserves and surplus

Particulars	₹ in lakhs	
	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance		
Add: Profit for the year	7.52	
Less : Deletion during the year		
Closing Balance	7.52	
Balance carried to balance sheet	7.52	



Note No. 2 Deferred Tax

Particulars	₹ in lakhs	
	As at 31st March 2024	As at 31st March 2023
Deferred tax assets		
Deferred Tax Assets	0.01	
Gross deferred tax asset	0.01	
Net deferred tax assets	0.01	

Note No. 3 Trade payables

Particulars	₹ in lakhs	
	As at 31st March 2024	As at 31st March 2023
(B) Others	3,927.81	
Total	3,927.81	

Trade Payables Ageing Schedule

Payment date not defined (Outstanding for following periods from due date of Transaction)

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME	3927.81				3927.81					0.00
Others					0.00					0.00
Disputed Dues-MSME					0.00					0.00
Disputed-Others					0.00					0.00

(a) Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006

₹ in lakhs

Particular	Current Year	Previous Year
(A)(i) Principal amount remaining unpaid	3927.81	NIL
(A)(ii) Interest amount remaining unpaid		NIL
(B) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day		
(C) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006		
(D) Interest accrued and remaining unpaid		
(E) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises		

Note No. 4 Other current liabilities

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
TDS PAYABLE	2.17	
PROVISION FOR INCOME TAX	2.60	
	4.77	
Total	4.77	

Note No. 6 Inventories

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
Traded goods	1,385.07	
Total	1,385.07	



Note No. 7 Trade receivables

Particulars	As at 31st March 2024	As at 31st March 2023	₹ in lakhs
Secured, Considered good			
Unsecured, Considered Good	2,260.40		
Doubtful			
Allowance for doubtful receivables			
Total	2,260.40		

(Current Year)

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction)					₹ in lakhs
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	2,260.40					2,260.40
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

(Previous Year)

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction)					₹ in lakhs
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)						
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

Note No. 8 Cash and cash equivalents

Particulars	As at 31st March 2024	As at 31st March 2023	₹ in lakhs
Balance with banks			
Punjab National Bank	15.14		
Total	15.14		
Cash in hand			
Cash in hand	0.60		
Total	0.60		
Total	15.74		

Note No. 9 Other current assets

Particulars	As at 31st March 2024	As at 31st March 2023	₹ in lakhs
Other Assets			
TDS Receivable	0.72		
TCS Receivable	5.46		
GST Receivable	273.69		
Total	279.88		



₹ in lakhs

Note No. 10 Revenue from operations

Particulars	31st March 2024	31st March 2023
Sale of products		
Revenue From Operations	3,045.06	
	3,045.06	
Net revenue from operations	3,045.06	

Note No. 11 Other income

Particulars	31st March 2024	31st March 2023
Other non-operating income		
Financial Credit Note	263.53	
	263.53	
Total	263.53	

Note No. 12 Changes in inventories

Particulars	31st March 2024	31st March 2023
Inventory at the end of the year		
Traded Goods	1,385.07	
	1,385.07	
(Increase)/decrease in inventories		
Traded Goods	(1,385.07)	
	(1,385.07)	

Employee benefit expenses

Particulars	31st March 2024	31st March 2023
Salaries and Wages	98.01	
Staff welfare Expenses	0.01	
Total	98.02	

Note No. 13 Other expenses

Particulars	31st March 2024	31st March 2023
Freight Outward	34.27	
Electricity expenses	0.04	
Loading & Unloading Charges	0.09	
Business Promotion Exp/Discounts	33.94	
C & F Service Charges	0.87	
Professional expenses	0.30	
Rent	0.77	
Postage expenses		
Printing and stationery	0.01	
Telephone expenses	0.02	
ROC Fee	0.01	
Registration Exp. CIB	0.24	
Bank charges	0.06	
Repair & Maint.	0.01	
Round Off		
ERP Operator	0.56	
Preliminary expenses written off	0.23	
Miscellaneous expenditure	0.01	
Audit fees	0.30	
Total	71.72	



₹ in lakhs

Current tax

Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	2.60	
Total	2.60	

Note No. 14 Earning Per Share

₹ in lakhs

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	7.52		7.52	
Weighted average number of shares outstanding (B)	10,000		10,000	
Basic EPS (A / B)	75.18		75.18	
Diluted				
Profit after tax (A)	7.52		7.52	
Weighted average number of shares outstanding (B)	10,000		10,000	
Diluted EPS (A / B)	75.18		75.18	
Face value per share	10.00	10.00	10.00	10.00



Note No. 13(a) Other expenses:Miscellaneous expenditure

₹ in lakhs

Particulars	31st March 2024
Other expenditure	0.01
Total	0.01



Note number: Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.00	0.00	0.00	NA
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	NA
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	NA
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.88	0.00	0.00	NA
(e) Inventory turnover ratio	Turnover	Average Inventory	2.20	0.00	0.00	NA
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	1.35	0.00	0.00	NA
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	1.15	0.00	0.00	NA
(h) Net capital turnover ratio	Total Sales	Average Working Capital	357.90	0.00	0.00	NA
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.00	0.00	NA
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	1.19	0.00	0.00	NA
(k) Return on investment					0.00	NA



HOK AGRICHEM PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 15

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Principles of consolidation :-

There is no subsidiary to the company hence no requirement to present Consolidated.

5. Property, Plant & Equipment (PPE) :-

PPE are tangible assets that are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes purchase price, non refundable duties and taxes, cost of replacing the component parts, borrowing cost and other directly attributable cost to bring the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management.

Subsequent expenditure relating to PPE that has already been recognized is added to the carrying amount of that asset when it is probable that future economic benefits associated with the items will flow to the Company and cost of the item can be measured reliably. Repair and maintenance expenses, if any are charged to the Statement of Profit and Loss.



6. Depreciation :-

Depreciation on PPE, if any, is calculated using the written down value method to allocate their depreciable amounts over their estimated useful lives as stated in Schedule-II of the Act. The residual values, estimated useful lives and depreciation method of PPE are reviewed and adjusted as appropriate, at each Balance Sheet date. The effects of any revision are recognized as profit or loss when the changes arise.

7. Foreign currency Transactions:-

Transactions arising in foreign currencies, if any, during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

8. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

9. Inventories :-

Inventories are valued as under:-

- 1 Raw materials, if any, are valued on FIFO basis at lower of cost and net realizable value. However, these items are considered to be realizable at cost if the finished products, in which they will be used, are expected to be sold at or above cost. Cost includes cost of purchase and other costs in bringing the inventories to their present location and condition.
- 2 Finished Goods is valued on FIFO basis at lower of cost and net realizable value (NRV) after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase and cost incurred net of recoverable taxes in bringing them to their respective present location and condition. NRV is estimated sale price in ordinary course of business, less estimated cost necessary to make sale.

10. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

11. Employee Benefits:-

The management is of the view that the Company is paying the amount due to employees on regular basis and the Company does not have any liability towards long term retirement benefits on account of employees benefit expenses. The amount paid on account of employee benefits are charged as an expense to the Statement of Profit and Loss.

For leave encashment, the Company doesn't have any policy to carry forward the unused leaves and the unused leaves are lapsed after the year end.



Gratuity to employees will be charged to the Statement of Profit & Loss in the year in which the same becomes paid. No provision has been made in respect of the present liability for future payment of such gratuity to employee.

12. Taxes on Income:- (AS-22)-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization.

13. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

14. General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The classification of creditors as micro and small enterprise has been given for the parties from whom the confirmation has been received regarding their classification as per MSMED Act. The interest on delayed payment to such parties, if any, has neither been determined nor has been paid as per verbal mutual understanding with the such parties.
2. Salaries includes directors remuneration on account of salary Rs. NIL/- (Previous Year Rs. NIL)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	2023-2024	2022-2023
Audit Fees	20,000	-



Tax Audit Fees	10,000	-
Company Law Matters	-	-
GST	-	-
Total	30,000	-

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 10. The impact of the same on Profit & Loss is not determined.
7. Advance to others includes advances to concerns in which directors are interested:

(Figures in)

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
NIL	NIL	NIL

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. OM PRAKASH CHOWDHARY DIRECTOR
2. KEDAR CHOWDHARY DIRECTOR

(II) Relative of Key Management Personnel

1. NA

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. ADVANCE AGROLIFE PRIVATE LIMITED

Disclosures under Accounting Standards

(i) Details of related parties & relation :

Description of relationship	Nature of Relationship	Names of related parties



Entities in which KMP have significant influence	Common Director	ADVANCE AGROLIFE PRIVATE LIMITED
KMP	Director	Om Prakash Choudhary
KMP	Director	Kedar Choudhary
Relatives of KMP	-	-

(ii) Details of related party transactions and balances outstanding: ₹ in lakhs

Particulars	Nature of Relationship	31.03.2024	31.03.2023
Transactions during the year			
Director Remuneration			
Om Prakash Choudhary	Director	-	-
Kedar Choudhary	Director	-	-
Sales(Inclusive of GST)			
ADVANCE AGROLIFE PRIVATE LIMITED	Common Director	3.12	-
Purchase			
ADVANCE AGROLIFE PRIVATE LIMITED	Common Director	5292.01	-

Balances outstanding at the end of the year			
Director Remuneration	-	-	-
PURCHASES/SALES			
ADVANCE AGROLIFE PRIVATE LIMITED	Common Director	3924.97	-
SALARY	-	-	-



9. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

10. % of imported & indigenous raw material & consumables

Particulars	2024		2023	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

11. Value of Imports

Raw Material Nil
Finished Goods Nil

12. Expenditure in Foreign Currency Nil Nil

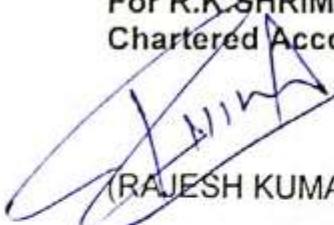
13. Earning in Foreign Exchange Nil Nil

14. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 15

In terms of Our Separate Audit Report of Even Date Attached.

For R.K.SHRIMAL AND CO.
Chartered Accountants



(RAJESH KUMAR SHRIMAL)

PROPRIETOR
Membership No. 074013
Registration No. 0005178C
Place:- JAIPUR
Date: - 05/09/2024
UDIN: - 24074013 BKBLAUS384

For HOK AGRICHEM PRIVATE LIMITED

For HOK AGRICHEM PVT. LTD.

For HOK AGRICHEM PVT. LTD.

OM PRAKASH
CHOWDHARY
Director
DIN : 01004122

KEDAR
CHOWDHARY
Director
DIN : 06905752



DIRECTOR



DIRECTOR